

Global equity managers beat Europe's finest in amLeague Showdown

By Atholl Simpson on 4 September 2014



For the first time in over a year global equity managers have seized the top of the amLeague leader board after outstripping their European equity rivals' returns during the month of August.

Leading the charge in the global equity mandate is the team managed portfolio of the Ossiam Global Minimum Variance unit, which posted returns of 4.91% - almost double that of the best eurozone and European equity manager.

In second place was the Roche Brune AM duo of Bruno Fine and Grégoire Laverne with 4.37%, followed by BNP Paribas Investment Partners' THEAM unit, which returned 3.95% in August.

The strength of the global equity managers was also driven by the market. Out of the 11 managers taking part in the global equity mandate, only three managed to outperform STOXX 1800 benchmark, which rose 3.73%.

Top five best performing global equity managers

Asset Management Company	Manager	Performance
Ossiam Global Minimum Variance	Team managed	4.91%
Roche Brune AM	Bruno Fine, Grégoire Laverne	4.37%
BNP Paribas IP	THEAM	3.95%
STOXX 1800		3.73%
AllianzGI Best Styles Global Strategy	Team managed	3.72%
AllianceBernstein	Global Value Team	3.64%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

It was a tough fought contest in the European fund manager universe as eurozone equity and European equity managers vied for the best returns.

However, one manager came out on top in both regions with CANDRIAM's Geoffroy Goenen and his team topping the European equity mandate with 2.84% and the eurozone equity mandate with 2.47%.

In the European equity mandate, second place went to BNP Paribas IP's THEAM unit, which posted returns of 2.68%, while third place went to ING IM's Rob Radelaar and Jan Luschen.

Top five best performing European equity managers

Asset Management Company	Manager	Performance
CANDRIAM	Geoffroy Goenen	2.84%
BNP Paribas IP	THEAM	2.68%
ING IM	Rob Radelaar, Jan Luschen	2.42%
Delubac AM	Timothée Malphettes, Séverine Alluin	2.36%
Schroders	Rory Bateman, Sam Twidale	2.30%

In eurozone equity, second place went to ECOFI Investissements Marie-Thérèse Baillargeon and Olivier Plaisant with 2.11%, followed closely by Vincent Lequertier and Patrice Pailloux of Somangest with 2.07%.

Of the 20 managers taking part in the European equity mandate, seven outperformed the STOXX 600 benchmark which rose 2.03% over the month of August.

Of the 17 managers taking part in the eurozone equity mandate, seven also managed to outperform their EuroStoxx benchmark which rose 1.61%.

Top five best performing eurozone equity managers

Asset Management Company	Manager	Performance
CANDRIAM	Geoffroy Goenen	2.47%
ECOFI Investissements	Marie-Thérèse Baillargeon, Olivier Plaisant	2.11%
Somangest	Vincent Lequertier, Patrice Pailloux	2.07%
AllianceBernstein	Eurozone Strategic Value Team	1.89%
Federal Finance	Anthony Dupiellet, Morgan Carval	1.85%